

MONEY TAKAFUL PROPOSAL FORM

M.E / AGENT / BRANCH

POLICY NUMBER

Please note that no cover is in force until this proposal has been accepted by Amana Takaful (Maldives) PLC in writing and the Takaful contribution paid in full. (Refer Contribution Payment Warranty) All questions must be fully answered. Benefits under the policy may not be payable in the event of non-disclosure or misrepresentation of material facts.

Please complete in BLOCK CAPITALS throughout and tick (✓) boxes where appropriate.

1. DETAILS OF PROPOSER(S)

(a) Name in Full / Trade Name : Dr. / Mr. / Ms. / M/S

(b) Postal address :

(c) Business Registration No. : (d) NIC No. :

(e) Business / Occupation :

(f) Contact Details : Mobile Number : E-mail :

Fixed Line : Fax :

2. PERIOD OF TAKAFUL REQUIRED

From : / / To : / /

3. DETAILS OF THE PREMISES PERTAINING TO PROPERTY TO BE COVERED

(a) Full Address to which this proposal relates :

4. DETAILS OF COVER

Money means Coins, Bank Notes, Currency Notes, Cheques, Bankers Drafts, Bills of Exchange, Gift Vouchers, Postal Orders, Money Orders, Current Unused Postage Stamps and Revenue Stamps.

MONEY WHILST IN TRANSIT

Please complete details relating to maximum distance of journey etc. in the columns provided corresponding to the different transits.

(a) In respect of Money for the payment of wages, salaries or other earnings

(i) Journey either way between the Bank and the Proposer's premises

(ii) Other Journeys / Other than mentioned above

(1) From: To:

(2) From: To:

(3) From: To:

(b) Will Money covered be paid out on the day of receipt from the Bank?

YES ☐ NO ☐

If NO, how long will it remain in your premises?

MONEY WHILST IN YOUR PREMISES

(a) What is the maximum amount of Money (other than Money for the payment of wages, salaries or other earnings) :

(i) in safe(s) or strongroom(s)

MVR

(ii) outside safe(s) or strongroom(s) when open for business?

MVR

(iii) outside safe(s) or strongroom(s) when close for business?

MVR

(b) Give the following details for any safe or strongroom used for securing Money:

Make, Model and Year of Manufacturer	Weight and Thickness	Is the safe fixed to the wall or floor of the building? If so, how?	Who holds the key and/or combination code?	Maximum Amount at any one time

Maximum distance of Journey	How is Money Transported?	Is transport escorted? If so, is it by employees or security firm? State number of employees/guards and whether armed	Indicate frequency of Money intransit (e.g. Monthly/Weekly/Daily)	Maximum amount at any one time (MVR)	Estimated annual amount in transit (MVR)

5. ADDITIONAL COVERS

(a) Please tick (✓) against the additional covers required

☐ (i) Infidelity

☐ (ii) Cash in Drawer

(If required, please state amount : MVR

6. PREVIOUS HISTORY

(a) Has any Takaful / insurance Company declined or required special terms to cover you or cancelled or refused to renew your Money takaful?

YES ☐

NO ☐

If YES, please give details : _____

(b) Have you made a claim or suffered a loss from any of the risks now to be covered?

YES ☐

NO ☐

If YES, please give details : _____

(c) Are your employees who handle Money covered under a Fidelity Guarantee Certificate?

YES ☐

NO ☐

If YES, state name of Takaful / Insurance Company

IMPORTANT

YOU ARE REMINDED OF THE NEED TO DISCLOSE ANY FACTS WHICH THE COMPANY WOULD TAKE INTO ACCOUNT IN THE ASSESSMENT AND ACCEPTANCE OF THIS PROPOSAL. IF YOU HAVE ANY DOUBTS AS TO WHETHER CERTAIN FACTS ARE RELEVANT, PLEASE ASK YOUR INSURANCE / TAKAFUL BROKER OR AGENT OR AMANA TAKAFUL OFFICE. FAILURE TO DISCLOSE ALL RELEVANT FACTS MAY INVALIDATE YOUR CERTIFICATE OR MAY RESULT IN YOUR CERTIFICATE NOT OPERATING FULLY.

- The cover provided under this proposal is subjected to the terms and conditions of the Company's Money Takaful Certificate.
- This Proposal is subjected to the 'Premium Payment Warranty'.
- Payments by cheque to be drawn in favour of Amana Takaful (Maldives) PLC and crossed A/C payee. Cash payments should be made at Amana Takaful (Maldives) PLC. Amana Takaful (Maldives) PLC will not accept responsibility for payments in other modes unless duly acknowledged by an official receipt of the Company.
- I / We hereby agree to submit copies of any one of the following documents if requested by the Company.
 - Individuals - ID Passport, Driving License, Letter from a recognized public authority or public servant verifying the identity of the proposer
 - Companies - Certificate of Business Registration.
 - Partnered Firms - Certificate of Registration, if registered, Partnership deed.
 - Trust & Foundations - Certificate of Registration, if registered, Power of attorney granted to transact business on its behalf, any official valid document to identify the trustees, settlers, beneficiaries and those holding power of attorney, founders, managers, directors.

DECLARATION BY PROPOSER

I/We to the best of my/our knowledge hereby confirm that the statements contained in this proposal form are true and correct and I/We have not concealed, misrepresented or mis-stated any material fact. I / We agree that the statements and declaration contained in this proposal form shall be the basis of the contract of Takaful with the Company and are deemed to be incorporated into the Takaful policy. I/We hereby agree that the Takaful contribution which I/We undertake to pay to Amana Takaful (Maldives) PLC (the Company) as Tabarru (donation) be credited into the Participants Takaful Fund (PTF) for the Company to manage the various schemes of Takaful under the General Takaful Business and pay Takaful Benefits to the participants as expressed in the Terms and Conditions of this Takaful policy in accordance with the Waqf rules governing the PTF. I/We agree that the Company take a non-refundable up to 40% of the Takaful Contribution as their fees for managing the above Takaful Operations. I/We also agree that the Company invest the said fund in a manner deemed fit by the Company and the profit from investment if any be shared in proportion of 50% to the PTF and 50% to the Company on the basis of Al-Mudharaba. Losses if any will be borne solely by the PTF.

If there is a surplus from the fund after payment of benefits to any participant who shall be entitled to such benefits under the said takaful contract and deducting the costs related to the fund, the same shall be distributed on pro rata among the participants, provided always that they have not incurred any claim and/or received any benefit under the said takaful contract whilst the same is in force.

Date: / /

Proposer's Signature:

(Rubber stamp where applicable)

For Surplus refund purposes

Account Number :

Name of Account Holder :

Name of the Bank :

Proposer's Signature:

(Rubber stamp where applicable)

Unless otherwise you provide the above details and/or not reachable to deliver pay check/ not presented, I/we understand the amount will be provided as charity or credited back to the waqf fund should you not be reachable for a period of 30 days. I understand that I shall have no further claim to such surplus once it has been paid out in charity or credited back into the Waqf Fund.

